

The Elite Group - IRA Transfer Form

IRA Transfer Instructions: Mail this completed form along with a copy of the IRA statement you are transferring to The Elite Group of Mutual Funds. We will begin processing your transfer once we receive the two documents.

1) Name & Address (please print)

Individual:

First Name _____ Middle Initial _____ Last Name _____ Social Security # _____
Street _____ City _____ State _____ Zip Code _____
Day Phone _____ Email _____

2) Existing IRA Information

Type of IRA to be transferred: Regular IRA Rollover IRA Roth IRA SEP-IRA

Type of Investment: Money Market
 Mutual Fund (please specify name) _____
 CD (please specify Maturity) _____
 Other (please specify) _____

3) Institutional Information (where the IRA is today)

Name of Resigning Trustee or Custodian _____ Attention _____
Street _____ City _____ State _____ Zip Code _____
Account Number _____

4) Elite Fund Account Information

I am opening a new IRA account. My IRA application has my fund allocation information.
 Deposit the proceeds of the transfer into my existing Elite Fund IRA, account # _____ in the fund(s) specified below:
The Elite Income Fund (Bonds) _____ % or \$ _____
The Elite Growth & Income Fund (Stocks) _____ % or \$ _____

5) Authorization and Signature

To the Resigning Trustee or Custodian: please liquidate all or part (\$ _____) of the account listed in Section 3 and transfer the proceeds to my Elite Fund IRA immediately at maturity.

Signature _____ Date _____

6) Signature Guarantee

Your Resigning Trustee or Custodian may require your signature to be guaranteed. A signature guarantee can be obtained from most bank branches. To avoid delays, please call the institution that currently holds your IRA to check if they require your signature to be guaranteed.

Signature Guaranteed By: Name of Bank or Firm _____

Signature of Officer & Title _____

To Be Completed By The Elite Mutual Funds

PFPC Trust Company and the Elite Mutual Funds accepts its appointment as custodian of the above referenced IRA and has established an IRA as indicated the shareholder on the front of this form under Internal Revenue Code Section 408(a) for IRAs under the shareholder's name in The Elite Group. The Elite Group and PFPC Trust Company, as custodian, cannot accept assets other than cash. Upon receipt of the check, the proceeds will be credited to the named depositor's account.

Account Number _____ FBO _____ Social Security Number _____

Authorized Signature _____ Date _____

Delivery Instructions

Make check payable to: **PFPC Trust Company FBO** _____

Mail Check to: **Elite Mutual Funds**
c/o PFPC Inc. P.O. Box 9787
Providence, RI. 02940

If you have any questions regarding this transfer, please contact McCormick Capital Management at (800) 423-1068.