

The Elite Group -Account Application

1) Registration (please print)

Individual:

First Name _____ Middle Initial _____ Last Name _____

Social Security # _____ Date of Birth (mm/dd/yr) _____ / _____ / _____

Joint Tenant:

First Name _____ Middle Initial _____ Last Name _____

Social Security # _____ Date of Birth (mm/dd/yr) _____ / _____ / _____

Gift to Minor: As custodian for _____ Minor's date of birth _____ / _____ / _____

Name of Custodian (only one can be named) _____

Under the (state of residence) _____ Uniform Gifts to Minors Act. Minor's Social Security Number _____

Corporations, Partnerships, Trusts, and Others:

Name of Entity _____ Tax ID Number _____

Name of Trustee(s) _____ Date of Trust Instrument _____

2) Address, Telephone, & Email (Note: if mail received at other than home address, please indicate home address as well)

Street _____ City _____ State _____ Zip Code _____

Day Phone _____ Evening Phone _____

Email _____

Mailing address if other than above _____

If you have an account in another Elite Fund, registered under the same name as above, please indicate the following:

Name of Elite Fund _____ Account Number _____

3) Initial Investment (minimum \$10,000 for each fund)

_____ By Check Please make payable to The Elite Group

_____ By Wire Funds were wired on _____ in the amount of \$ _____

The Elite Income Fund \$ _____

The Elite Growth and Income Fund \$ _____

Total \$ _____

4) Distribution Options

Please check one of the following. If no election is checked, the Automatic Compounding Option will be assigned to increase the shares you own.

Automatic Compounding Option - Distributions are automatically reinvested in additional shares.

Payment Option - To receive distributions earned in cash.

5) Telephone Transfer & Redemption Priviledges

Yes, I (we) authorize the Elite Group of Funds, McCormick Capital Management, and the fund's transfer agent, PFPC Inc., to act upon instructions by telephone from any person to exchange and redeem Elite Group shares. The Elite Group, McCormick Capital Management, or PFPC Inc. will not be responsible for the authenticity of telephone instructions, including fraudulent or unauthorized telephone instructions, when acting upon such instructions believed to be genuine.

YOU DO NOT WANT TELEPHONE TRANSFER AND REDEMPTION PRIVILEGES, CHECK THIS BOX

6) Signature and Certification to Avoid Backup Withholding

This order is subject to acceptance by the Fund. Receipt of the current prospectus is hereby acknowledged. Under penalties of perjury, I certify that by signing application: 1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), and 2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and 3. I am a U.S. person (including a U.S. resident alien)

Signature _____ Date _____

I am the owner trustee custodian

Signature of Joint Owner _____ Date _____

Mail completed application to: The Elite Funds, c/o PFPC Inc. Box 9787 Providence, RI. 02940
