

Important information about procedures for opening a new account

Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. When you open an account, we will ask you for your name, date of birth, address, and other information that will help us identify you. We may ask to see your driver's license or other identifying documents.

Privacy Principles – PFPC Trust Company serves as custodian to self directed saving and retirement accounts, such as Individual Retirement Accounts, Qualified Plans, 403(b)(7) Plans (the "Accounts") owned by shareholders of investment companies for whom our affiliated company, PFPC Inc., serves as transfer and shareholder agent (the "Funds"). You are receiving this notice because you own or are considering establishing an Account that contains an investment share in a Fund. We are committed to maintaining the privacy of Account owners and to safeguarding their nonpublic personal information. We collect nonpublic personal information from Account applications and other forms that Account owners send to establish and maintain an Account. We may also have access to specific information regarding an Account owner's transactions with the Funds. We do not disclose any nonpublic personal information about any Account owner or former Account owner to anyone, except as permitted by law or as necessary in order to service the Account. We restrict access to nonpublic personal information about the Account owners to our business employees with a legitimate business need for the information. We maintain physical, electronic, and procedural safeguards designed to protect information about Account owners.

Terms and Conditions of the IRA Adoption Agreement – You, the Depositor, acknowledge that you have received and read the current Prospectus for each Fund, which you have designated for investment.

All dividends and distributions from the Fund shares held in your Account will be reinvested in shares of the Fund from which received. Each subsequent contribution will be invested based on the written instructions received with the contribution. The custodian, upon written instructions from you, may exchange any Elite Group shares for any other Elite Group shares in accordance with the current prospectus.

Custodian Fees: \$12.00 annual maintenance fee per account. The annual maintenance fee may be paid by the Depositor in addition to the maximum annual contribution to his or her IRA. If the fee is not included, the custodian will deduct the fee from the Account at year-end or at the time the Account is closed.

The custodian reserves the right to change the custodial fee, but will give at least 30 days written notice to the Depositor of any fee changes. The custodian will keep those records, identify and file returns and provide other information concerning your Account as required of custodians by the Internal Revenue Code (IRC) and any regulations issued or forms adopted by the Treasury Department of the United States.

I (the Depositor) hereby establish an IRA under the terms and conditions contained in the accompanying Custodial Account Agreement, which is incorporated herein by reference. The combined instrument is hereinafter referred to as the "Agreement". This IRA becomes effective upon written acceptance of this application by the custodian, PFPC Trust Company, which written acceptance shall consist of a confirmation of transaction statement issued by the custodian. The Depositor understands and agrees that the custodian is not responsible for any assets until received. The Depositor understands the eligibility requirements for contributing to an IRA and assumes all responsibility for each year's contribution, ensuring that the contributions are within

the limits set forth in IRC 406A and any tax consequences of any type of contribution (rollover, conversion, or contributory) to or distribution from the IRA.

I (the Depositor) certify under penalty of perjury that I am a U.S. person (including a U.S. resident alien, that the social security number given is mine and it is true, correct, and complete and that this number is my Taxpayer Identification Number. (if you are a foreign person, use the appropriate Form W-8)